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| Department of Finance | | Fund: 0858 |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| <u>Legal Title</u> Recreational Trails Fund | | |
| <u>Legal Citation/Authority</u> Chapter 574, Statutes of 2006 (AB 2520) Public Resources Code section 5072.8 | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds | <u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust & Agency Funds - Federal | |
| <u>Purpose</u> This fund will be used to deposit federal funds allocated to the state by the Steve Symms National Recreational Trails Fund Act of 1991. The funds will be used for grants to local governments and nonprofit organizations with management responsibilities over public lands, to acquire and develop recreational trails. 70% of these funds shall be available for non-motorized trails. | | |
| <u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790 | | |
| <u>Major Revenue Source</u> Federal funds allocated to the State in accordance with the Steve Symms National Recreational Trails Fund Act of 1991. | | |
| <u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code Section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund. | | |
| <u>Appropriation Authority</u> This fund is available upon appropriation by the Legislature. | | |
| <u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Federal). | | |
| <u>Comments/Historical Information</u> This fund was originally created in Chapter 701, Statutes of 1992 and abolished per this chapter Jan. 1, 1995 pursuant to Chapter 146, Statutes of 1994 Sec 174. The fund was also created in Chapter 964, Statutes of 1992 and therefore remains an active fund. | | |